



Federal Direct Loan Request Form

Name: _____ Birth Date: _____

Address: _____

City: _____ State: _____ ZIP code: _____

Phone number _____ Expected graduation date _____

If you are a first-time borrower at MTSO, you must complete a **Master Promissory Note** and **Loan Entrance Counseling**. Both items can be completed at <https://studentaid.gov>

Please note that the Department of Education charges borrowers a disbursement fee of **1.057%** of the principal amount of the graduate Direct Unsubsidized Loans and **4.228%** on the Direct PLUS principal amount. Interest rates for Direct Unsubsidized Loans for 2026-27 is 8.07% (Direct PLUS rate is 9.07%)

Your award notification states the maximum you may borrow for the academic year. You do not have to accept the maximum. You are strongly urged to **borrow only what you need**.

Please indicate the **total amount** you wish to borrow in each loan program. Remember that these funds will be evenly split between the Fall and Spring semesters.

Direct Unsubsidized Loan \$ _____

Direct PLUS Loan* \$ _____

*Only for students with an interim exception who borrowed loans at MTSO prior to 7/1/26

How many credits do you expect to enroll in for these 2027 terms? J-term: _____ Spring: _____

The processing of your Federal Direct Loan Application cannot proceed until these forms are returned to the Financial Aid Office.

By signing below, I am authorizing the Financial Aid Office to change my Direct Loan amounts if needed based on changes in my eligibility.

Student signature

Date